

Name AGARTALA MUNICIPAL CORPORATION
..... AGARTALA, WEST TRIPURA
.....

AUDIT REPORT
and
STATEMENT OF ACCOUNTS
FOR THE PERIOD

ENDING 31st March 2016



SANAT & ASSOCIATES
Chartered Accountants

43, H.G. Basak Road
(Near Tripura info.com),
Post Office Chowmuhani,
Agartala, West Tripura, Pin - 799001.
Ph. No. : 0381-231-7273, Mobile : 9436581502 / 8794712990

AGARTALA MUNICIPAL CORPORATION

Agartala, West Tripura

BALANCE SHEET AS AT 31st March 2016

	Particulars	Schedule No.	Current Year (Rs)	Previous Year (Rs)
A	SOURCES OF FUNDS			
A1	Reserve & Surplus			
	Municipal (General) Fund	B-1	555,006,429.16	944,225,184.91
	Emarked Funds	B-2	15,362,474.00	15,362,474.00
	Reserves	B-3	2,769,847,064.98	2,559,578,816.23
	Total Reserve & Surplus		3,340,215,968.14	3,519,166,475.14
A2	Grants, Contribution for Specific Purpose	B-4	1,556,040,660.25	1,327,162,732.35
A3	Loans			
	Secured loans	B-5		
	Unsecured loans	B-6		
	Total Loans			
	TOTAL SOURCES OF FUNDS [A1+A2+A3]		4,896,256,628.39	4,846,329,207.49
B	APPLICATION OF FUNDS			
B1	Fixed Assets			
	Net Block	B-11	3,364,538,020.22	3,242,843,903.47
	Capital work-in-progress	B-11	425,992,810.00	425,992,810.00
	Total Fixed Assets		3,790,530,830.22	3,668,836,713.47
B2	Investment			
	Investment - General Fund	B-12	900,000.00	900,000.00
	Investment - Other Funds	B-13		
	Total Investment		900,000.00	900,000.00
B3	Current Assets, Loans & Advances			
	Stock in hand (Inventories)	B-14	21,709,002.83	21,709,002.83
	Sundry Debtors (Receivables)	B-15	40,982,484.15	40,975,291.35
	Gross amount outstanding			
	Less: Accumulated provision against bad and doubtful receivables			
	Prepaid expenses	B-16		
	Cash and Bank Balances	B-17	717,241,979.06	817,212,409.18
	Loans, advances and deposits	B-18	580,627,869.23	525,847,862.46
	Total Current Assets		1,360,561,335.27	1,405,744,565.82
B4	Current Liabilities & Provisions			
	Deposits received	B-7	120,117,558.10	101,445,323.00
	Deposit works	B-8		
	Other liabilities (Sundry Creditors)	B-9	135,617,979.00	127,706,748.80
	Provisions	B-10		
	Total Current Liabilities		255,735,537.10	229,152,071.80
B5	Net Current Assets (B3-B4)		1,104,825,798.17	1,176,592,494.02
C	Other Assets	B-19		
D	Miscellaneous Expenditure (to the extent not written off)	B-20		
	TOTAL APPLICATION OF FUNDS [B1+B2+B5+C+D]		4,896,256,628.39	4,846,329,207.49

[Signature]
3-7-17
Manager (Finance)

Agartala Municipal Corporation

[Signature]
03/07/17
Drawing & Disbursement Officer

Agartala Municipal Corporation

[Signature]
03/07/17
Municipal Commissioner

Agartala Municipal Corporation

Place: Agartala

Date: 26/06/2017

For, SANAT & ASSOCIATES

Chartered Accountants



[Signature]
C.A Dinen Majumdar
Partner

AGARTALA MUNICIPAL CORPORATION

AGARTALA, WEST TRIPURA

Income & Expenditure A/C for the year ended 31st March 2016

Account Code	Item/Head of Account	Schedule No.	Current Year (Rs)	Previous Year (Rs)
	INCOME			
1100000	Tax Revenue	IE-1	63,647,204.00	65,961,733.06
1200000	Assigned Revenues & Compensation	IE-2	-	-
1300000	Rental Income from Municipal Properties	IE-3	46,704,552.00	60,131,785.00
1400000	Fees & User Charges	IE-4	61,676,606.00	50,031,321.00
1500000	Sale & Hire Charges	IE-5	2,793,246.00	2,823,606.00
1600000	Revenue Grants, Contributions & Subsidies	IE-6	478,143,468.10	439,944,806.00
1700000	Income from Investments	IE-7	-	-
1710000	Interest Earned	IE-8	14,041,047.98	11,493,712.00
1800000	Other Income	IE-9	241,890,511.84	231,597,999.52
A	TOTAL INCOME		908,896,635.92	861,984,962.58
	EXPENDITURE			
2100000	Establishment Expenses	IE-10	281,513,411.00	254,577,165.10
2200000	Administrative Expenses	IE-11	105,859,741.36	79,384,737.90
2300000	Operations & Maintenance	IE-12	280,333,391.27	170,432,681.10
2400000	Interest & Finance Expenses	IE-13	10,056.28	28,754.00
2500000	Programme Expenses	IE-14	388,541,904.92	282,384,043.09
2600000	Revenue Grants, Contributions & Subsidies	IE-15	-	-
2700000	Provisions & Write Off	IE-16	-	-
2710000	Miscellaneous Expenses	IE-17	-	-
2720000	Depreciation		241,890,511.84	231,597,999.52
B	TOTAL EXPENDITURE		1,298,149,016.67	1,018,405,380.71
C	Gross surplus / (deficit) of income over expenditure before prior period items (A-B)		(389,252,380.75)	(156,420,418.13)
D	Add / less : Prior Period Items (Net)	IE-18	33,625.00	-
E	Gross surplus / (deficit) of income over expenditure after prior period items (C-D)		(389,218,755.75)	(156,420,418.13)
F	Less: Transfer to Reserve funds		-	-
G	Net balance being surplus / deficit carried over to Municipal Fund (E-F)		(389,218,755.75)	(156,420,418.13)

[Signature]
3-7-17
Manager (Finance)

Agartala Municipal Corporation

[Signature] 07/17
Drawing & Disbursement Officer

Agartala Municipal Corporation

[Signature]
Municipal Commissioner

Agartala Municipal Corporation

Place: Agartala

Date: 26/06/2017

**For, SANAT & ASSOCIATES****Chartered Accountants***[Signature]*
C.A Dinan Majumdar**Partner**